

Williston Basin Net Drilling Locations

Prior to State 36-1 #2H and Irgens 27-34 #2H Three Forks Completions

BRIGHAM PROJECT AREA	Producing Formation	Brigham Net Acres(1)	Assumed Drilling Unit Size	Initial Wells(2)	Development Wells(3)	Total Number of Wells
Current Development Projects:						
Parshall / Austin / Sanish	Bakken	4,900	640	7	23	30
	Three Forks ⁽⁴⁾	2,450	640	—	15	15
Parshall / Austin / Sanish Subtotal				7	38	45
Ross	Bakken	35,200	1280	27	83	110
	Three Forks	35,200	1280	—	110	110
Ross Subtotal				27	193	220
Rough Rider ⁽⁵⁾	Bakken	161,600	1280	126	379	505
Eastern Montana	Bakken	33,500	1280	26	78	104
CORE DEVELOPMENT ACREAGE		235,200		186	688	874
Future Projects:						
Rough Rider ⁽⁵⁾	Three Forks	161,600	1280	—	505	505
Eastern Montana	Three Forks	33,500	1280	—	104	104
Other Eastern Montana	Bakken	85,600	1280	66	201	267
	Three Forks	85,600	1280	—	267	267
Other Eastern Montana Subtotal				66	468	534
Mercer	Bakken	30,100	1280	23	71	94
	Three Forks	30,100	1280	—	94	94
Mercer Subtotal				23	165	188
Other Extensional Areas	Multiple	24,900				
FUTURE POTENTIAL DEVELOPMENT		140,600		89	1,242	1,331
TOTAL		375,800		275	1,930	2,205

794 net locations remaining as of MY2011. Each net de-risked location at 600 Mboe EUR/well equates to ~\$8.7 million PV-10/well*

(1) Acreage estimates as of 8/4/11.

(2) Assumes initial well is a Bakken well. Represents wells needed to hold acreage HBP.

(3) Assumes additional 3 Bakken / 4 Three Forks potential development wells per drilling unit.

(4) Only a portion of Brigham's Parshall / Austin / Sanish acreage is considered prospective for the Three Forks.

(5) Net acreage amounts do not reflect Rough Rider drilling participation agreement as acreage is not earned until wells are drilled and completed.

Williston Basin Net Drilling Locations

Inclusive of State 36-1 #2H and Irgens 27-34 #2H Three Forks Completions

BRIGHAM PROJECT AREA	Producing Formation	Brigham Net Acres ⁽¹⁾	Assumed Drilling Unit Size	Initial Wells ⁽²⁾	Development Wells ⁽³⁾	Total Number of Wells
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Future Projects:						
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Mercer	Bakken	30,100	1280	23	71	94
	Three Forks	30,100	1280	—	94	94
Mercer Subtotal				23	165	188
Other Extensional Areas	Multiple	24,900				
FUTURE POTENTIAL DEVELOPMENT		140,600		89	737	826
TOTAL		375,800		275	1,930	2,205

*Each net de-risked location at 600 Mboe EUR/well equates to ~\$8.7 million PV-10/well**

⁽¹⁾ Acreage estimates as of 8/4/11.

⁽²⁾ Assumes initial well is a Bakken well. Represents wells needed to hold acreage HBP.

⁽³⁾ Assumes additional 3 Bakken / 4 Three Forks potential development wells per drilling unit.

⁽⁴⁾ Only a portion of Brigham's Parshall / Austin / Sanish acreage is considered prospective for the Three Forks.

⁽⁵⁾ Net acreage amounts do not reflect Rough Rider drilling participation agreement as acreage is not earned until wells are drilled and completed.